



SCOTTISH EXECUTIVE

Health Department
Directorate of Service Policy and Planning

Primary Care Division
St Andrew's House
Regent Road
EDINBURGH
EH1 3DG

Dear Colleague

GENERAL MEDICAL SERVICES COST-RENT SCHEME: PRESCRIBED PERCENTAGE

Summary

1. This letter notifies the prescribed percentages to apply under the cost rent scheme for General Medical Practitioners. These rates do not apply in respect of third party developments to which the arrangements outlined in [PCA\(M\)\(2002\)7](#) apply.

Action

2. With effect from 1 July 2003 the prescribed percentages to apply under the cost rent scheme are as follows:

Fixed Rate Loans (including purchase and lease arrangements)	6.25%
Variable Rate Loans	4.75%

3. The fixed rate percentage will be reviewed on 1 October 2003 and each quarter thereafter. The variable rate is set annually and will next be reviewed on 1 April 2004.

4. I should be grateful if you would arrange for a copy of the attached memorandum to be sent to all doctors with current cost rent reimbursement.

Yours sincerely

DR HAMISH WILSON
Head of Primary Care Division

4 July 2003

Addresses

For action
Chief Executives NHS Boards,
NHS Trusts

For information
Chief Executive, CSA

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**GENERAL MEDICAL SERVICES
COST-RENT SCHEME: PRESCRIBED PERCENTAGE**

1. The prescribed percentages effective from 1 July 2003 under the cost-rent scheme is as follows:

Fixed Rate Loans (including purchase and lease arrangements)	6.25%
Variable Rate Loans	4.75%

2. The fixed rate percentage will be reviewed next on 1 October 2003 and each quarter thereafter. The variable rate will next be reviewed on 1 April 2004.

3. Any questions arising from this memorandum should be addressed to the NHS Board or NHS Trust.

Scottish Executive Health Department
July 2003